

Measure K Oversight Committee Annual Report to the Board of Education

December 15, 2009



Committee Members

- ▶ Sandra Davis
- ▶ William Feddersen
- ▶ Arnold Kaminsky
- ▶ Sonja Martin
- ▶ Earline Oliver
- ▶ Laura Poster
- ▶ Kathleen Spillman

Meetings and Tours

- ▶ February 3, 2009
- ▶ June 13, 2009 toured Shadow Hills High School and Desert Ridge Academy
- ▶ October 28, 2009

	Project Bid Date	Project Budget	Measure K Funding	State Funding	Other Funding
COMPLETED					
		\$353,800,545	\$172,242,451	\$110,507,587	\$71,050,507
IN PROGRESS					
Technology Upgrades		\$8,000,000	\$8,000,000		
High School #4		\$130,000,000	\$120,000,000	\$000	\$10,000,000
Middle School #8		<u>\$40,497,648</u>	<u>\$35,000,000</u>	<u>\$000</u>	<u>\$5,497,648</u>
		\$178,497,648	\$163,000,000	\$000	\$15,497,648
2008-2010					
Palm Desert High*	6/17/2008	\$93,700,000	\$63,700,000	\$,000	\$30,000,000
Eisenhower Expansion	4/15/2010	\$8,989,258	\$6,813,334	\$000	\$2,175,924
Kennedy Expansion	3/1/2009	\$9,403,861	\$6,492,368	\$000	\$2,911,493
Lincoln Expansion	2/1/2009	<u>\$10,045,786</u>	<u>\$6,636,223</u>	<u>\$000</u>	<u>\$3,409,563</u>
		\$122,138,905	\$83,641,925	\$000	\$38,496,980

2010-2013	Bid Date				
Indio High Mod/Expansion*	1/15/2011	\$89,000,000	\$55,655,624	\$000	<u>\$33,344,376</u>
Wilson Middle Mod/Expansion	9/15/2010	<u>\$21,460,000</u>	<u>\$21,460,000</u>	<u>\$000</u>	
		\$110,460,000	\$77,115,624	\$000	\$38,344,376
Total		\$764,897,098	\$496,000,000	\$110,507,587	\$158,389,511
Measure K			\$450,000,000		
Refunding GO Bonds			\$30,000,000		
Interest Earnings			<u>\$16,000,000</u>		
Total Funding			\$496,000,000		
State Funding Uncertain for up to 2 years - 2011					\$77,259,943

*Total project costs = construction + soft costs

- ### Upcoming Projects
- ▶ Eisenhower Elementary School portable classrooms replacement
 - ▶ Indio High School Modernization and Expansion
 - ▶ Amistad/Wilson Reconfiguration